

INVITATION TO THE ANNUAL GENERAL MEETING

The Board of Directors of Bank ABC (Arab Banking Corporation B.S.C.) is pleased to invite you to attend the Bank's annual ordinary general meeting to be held at 12:00 noon on Sunday, 25 March 2018, at ABC Tower, Diplomatic Area, Manama, Kingdom of Bahrain. The alternate date for the meeting in the absence of a quorum will be Sunday, 1 April 2018 at the same time and location. The alternate date for the meeting in the absence of a quorum will be Sunday, 8 April 2018 at the same time and location.

Agenda:

1. To approve the minutes of the past annual ordinary general meeting of the Bank dated 26 March 2017.
2. To discuss and approve the Report of the Board of Directors about the activities of the Bank for the financial year ended 31 December 2017.
3. To consider and acknowledge the Report of the Auditors concerning the Consolidated Financial Statements for the financial year ended 31 December 2017.
4. To discuss and approve the Consolidated Financial Statements for the financial year ended 31 December 2017.
5. To approve the recommendation of the Board of Directors for appropriation of profits for the financial year ended 31 December 2017 as follows:
 - 5.1 The transfer of US\$19,339,000 to the legal reserve.
 - 5.2 Cash payment of 3% dividend or 3 cents for each share for a total of US\$93,300,000 starting from 4 April 2018.
 - 5.3 Transfer of the remaining balance of US\$80,751,000 to the retained earnings.
6. To approve the Bank's repurchase of a percentage of its own shares not exceeding 3% of the total and reselling them, via a designated market maker, with a view to enhancing the liquidity of the Bank's shares in the market, within the next 12 months, subject to obtaining the approval of the Central Bank of Bahrain, and to authorise the Bank's Board of Directors, or its delegate, to determine the terms and conditions of the market maker's appointment and to take all necessary steps with the concerned authorities to obtain the necessary approvals to implement this resolution.
7. To discuss and approve the Corporate Governance Report for the year 2017 as per the requirements of the Central Bank of Bahrain.
8. To absolve the Directors from liability for the financial year ended 31 December 2017.
9. Subject to approval of the Central Bank of Bahrain, to re-appoint Messrs Ernst & Young as auditors of the Bank for the financial year ending 31 December 2018, and to authorise the Board of Directors to fix their remuneration.
10. Any other business under article 207 of the Commercial Companies Law.

Important notice to shareholders:

- Copies of the Report of the Board of Directors, together with the Consolidated Balance Sheet, the Profit and Loss Account and the Report of the Auditors for 2017 will be made available in English and Arabic languages by the second week of March 2018 at ABC Tower, Diplomatic Area, Manama, Kingdom of Bahrain, and on the Bank's website (www.bank-abc.com).
- Any Shareholder registered in the Bank's share register on the date of the AGM meeting is entitled to attend the meeting or to appoint a proxy to attend and vote on the Shareholder's behalf, taking into consideration that the proxy shall not be the chairman, a director or an

employee of the Bank. The form of the proxy is enclosed and that the proxy is to be received 24 hours before the meeting.

- If the shareholder is a company, the proxy that will attend the meeting must submit a letter of authorisation from the shareholder stating that he/she is the designated proxy. The authorisation must be in writing and issued by the authorised representative of the company with the company's seal. It must be submitted before the deadline for submitting proxies.
- The proxy letter must be submitted at least 24 hours before the AGM meeting is convened (at the Bank ABC head office in the Diplomatic Area in Manama, Kingdom of Bahrain). The proxy letter can be submitted by hand or by post (at the Bank ABC head office, Building 152, Road 1703, Block 317, Diplomatic Area, Manama, Kingdom of Bahrain), by fax (number +97317531311) or by email (ShareholderRelations@bank-abc.com), making sure it is submitted before the deadline. It is important to note that proxy letters submitted after the deadline will be considered void and will not be accepted.
- For further details please contact the Public Relations and Shareholders Relations Unit at the Bank (+97317543222).

Kingdom of Bahrain
11 February 2018

Saddek Omar El Kaber
Chairman